

Stat. of Utah

School and Institutional
TRUST LANDS ADMINISTRATION

Jon M. Huntsman, Jr. Governor Kevin S. Carter Director 675 East 500 South, Suite 500 Salt Lake City, Utah 84102-2818 801-538-5100 801-355-0922 (Fax) http://www.trustlands.com

June 13, 2005

MMG Mining, LLC Mark Carter 3655 Lupin Way St. George, UT 84790

Gentlemen:

The Director, on April 29, 2005, released CD #13-00133-4 in the amount of \$5,000 which was posted as surety in lieu of a surety bond for operations under ML 46614. A replacement bond has been submitted to and accepted by Division of Oil, Gas, and Mining in the form of LOC #15017544 issued by Village Bank in the amount of \$16,700 for the reclamation of the lands disturbed under this lease..

I trust this information will be sufficient for your needs.

Yours very truly,

BECKY PRÍTCHETT RESEARCH ANALYST

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Enclosure

CC Division of Oil, Gas, and Mining ATTN: Joelle Burns

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DIV. OF OIL, GAS & MINING

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